

Northern California Nevada Cycling Association
Balance Sheet
As of March 31, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 6,918
Wells Fargo Savings	63,004
Total Bank Accounts	<u>69,923</u>
Accounts Receivable	
Accounts Receivable	219
Total Accounts Receivable	<u>219</u>
Other Current Assets	
Prepays	800
Total Other Current Assets	<u>800</u>
Total Current Assets	<u>70,941</u>
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	<u>1,674</u>
TOTAL ASSETS	<u><u>\$ 72,615</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 300
Total Accounts Payable	<u>300</u>
Other Current Liabilities	
Deferred Revenue-Member Fees	3,862
Total Other Current Liabilities	<u>3,862</u>
Total Current Liabilities	<u>4,162</u>
Total Liabilities	<u>4,162</u>
Equity	
Opening Balance Equity	103,429
Retained Earnings	(28,329)
Net Income	(6,647)
Total Equity	<u>68,453</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 72,615</u></u>