

# Northern California Nevada Cycling Association

## Balance Sheet

As of May 31, 2019

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Wells Fargo Checking	\$ 3,458
Wells Fargo Savings	63,011
<b>Total Bank Accounts</b>	<u>66,468</u>
<b>Accounts Receivable</b>	
Accounts Receivable	20,124
<b>Total Accounts Receivable</b>	<u>20,124</u>
<b>Other Current Assets</b>	
<b>Inventory Asset</b>	
Bibs/Race Numbers	1,882
Pins	251
<b>Total Inventory Asset</b>	<u>2,133</u>
Prepays	631
<b>Total Other Current Assets</b>	<u>2,764</u>
<b>Total Current Assets</b>	<u>89,356</u>
<b>Fixed Assets</b>	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
<b>Total Fixed Assets</b>	<u>1,674</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 91,030</u></u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	\$ 1,200
<b>Total Accounts Payable</b>	<u>1,200</u>
<b>Other Current Liabilities</b>	
Deferred Revenue-Member Fees	3,077
<b>Total Other Current Liabilities</b>	<u>3,077</u>
<b>Total Current Liabilities</b>	<u>4,277</u>
<b>Total Liabilities</b>	<u>4,277</u>
<b>Equity</b>	
Opening Balance Equity	104,494
Retained Earnings	(28,329)
Net Income	10,588
<b>Total Equity</b>	<u>86,753</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$ 91,030</u></u>

Accrual Basis