

Northern California Nevada Cycling Association

Balance Sheet

As of November 30, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 8,571
Wells Fargo Savings	63,029
Total Bank Accounts	71,600
Accounts Receivable	
Accounts Receivable	41
Total Accounts Receivable	41
Other Current Assets	
Contribution Assets Without Donor Restrictions	4,750
Inventory Asset	
Bibs/Race Numbers	1,882
Pins	251
Total Inventory Asset	2,133
Prepays	89
Total Other Current Assets	6,972
Total Current Assets	78,613
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	1,674
TOTAL ASSETS	\$ 80,287
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Contribution-Related Liabilities Without Donor Restrictions	\$ 4,750
Deferred Revenue-Member Fees	450
Total Other Current Liabilities	5,200
Total Current Liabilities	5,200
Total Liabilities	5,200
Equity	
Opening Balance Equity	105,037
Retained Earnings	(28,329)
Net Income	(1,621)
Total Equity	75,087
TOTAL LIABILITIES AND EQUITY	\$ 80,287

Accrual Basis