

Northern California Nevada Cycling Association
Balance Sheet
As of October 31, 2019

	Total
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 10,308
Wells Fargo Savings	63,026
Total Bank Accounts	73,334
Accounts Receivable	
Accounts Receivable	3,568
Total Accounts Receivable	3,568
Other Current Assets	
Contribution Assets Without Donor Restrictions	4,750
Inventory Asset	
Bibs/Race Numbers	1,882
Pins	251
Total Inventory Asset	2,133
Prepays	178
Total Other Current Assets	7,060
Total Current Assets	83,962
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	1,674
TOTAL ASSETS	\$ 85,637
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 737
Total Accounts Payable	737
Other Current Liabilities	
Contribution-Related Liabilities Without Donor Restrictions	4,750
Deferred Revenue-Member Fees	900
Total Other Current Liabilities	5,650
Total Current Liabilities	6,387
Total Liabilities	6,387
Equity	
Opening Balance Equity	105,037
Retained Earnings	(28,329)
Net Income	2,541
Total Equity	79,250
TOTAL LIABILITIES AND EQUITY	\$ 85,637

Accrual Basis