

Northern California Nevada Cycling Association

Profit and Loss

January - October, 2019

	<u>Total</u>
Income	
Corporate Contributions	\$ 174
NCNCA Club Membership	4,500
Product Sales	540
Bibs/Race Numbers	1,250
Pins	105
Total Product Sales	<u>1,895</u>
Race Surcharges	15,110
USAC Rebates	28,122
Total Income	<u>49,801</u>
Cost of Goods Sold	
Bibs/Race Numbers	1,209
Pins	128
Total Cost of Goods Sold	<u>1,337</u>
Inventory Adjustment	543
Total Cost of Goods Sold	<u>1,880</u>
Gross Profit	<u>47,921</u>
Expenses	
BOD	
D & O Insurance	576
Liability Insurance	313
Mileage	9
Total BOD	<u>897</u>
Business & Operations	
Bank Charges	12
Miscellaneous Expense	28
Office Supplies and Forms	71
Postage	141
Race Supplies	129
Software and Subscriptions	640
Storage Unit	1,885
Survey Monkey	297
Taxes & Licenses	
Franchise Tax Board	10
Total Taxes & Licenses	<u>10</u>
Website	359
Total Business & Operations	<u>3,573</u>

Contractors	
Bookkeeper	4,167
Equipment Coordinator	12,500
Mentor Coordinator	833
Permit Coordinator	5,000
Results Coordinator	3,333
Upgrade Coordinator	3,333
WebMaster	3,333
Total Contractors	32,500
Equipment Expense	97
Legal & Professional	
CPA	125
Total Legal & Professional	125
Programs	
Banquet Expenses	1,597
First Response Training	660
Grants	
Championships	2,000
Dev of Womens Racing	1,590
Juniors	500
Mentor	945
Total Grants	5,035
Officials	
Clinic	218
New Officials Training	466
Skills Seminars	100
Total Clinic	783
License Reimbursement	(60)
Meetings	204
Total Officials	927
Total Programs	8,220
Total Expenses	45,412
Net Operating Income	2,510
Other Income	
Interest Income	32
Total Other Income	32
Net Other Income	32
Net Income	\$ 2,541

Accrual Basis