

Northern California Nevada Cycling Association
Balance Sheet
As of September 30, 2019

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Wells Fargo Checking	\$ 14,056
Wells Fargo Savings	63,023
Total Bank Accounts	<u>77,079</u>
Accounts Receivable	
Accounts Receivable	41
Total Accounts Receivable	<u>41</u>
Other Current Assets	
Contribution Assets Without Donor Restrictions	4,750
Inventory Asset	
Bibs/Race Numbers	1,882
Pins	251
Total Inventory Asset	<u>2,133</u>
Prepays	267
Total Other Current Assets	<u>7,149</u>
Total Current Assets	<u>84,269</u>
Fixed Assets	
Accumulated Depreciation	(70,810)
Race Equipment	72,484
Total Fixed Assets	<u>1,674</u>
TOTAL ASSETS	<u><u>\$ 85,943</u></u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Contribution-Related Liabilities Without Donor Restrictions	\$ 4,750
Deferred Revenue-Member Fees	1,319
Total Other Current Liabilities	<u>6,069</u>
Total Current Liabilities	<u>6,069</u>
Total Liabilities	<u>6,069</u>
Equity	
Opening Balance Equity	105,037
Retained Earnings	(28,329)
Net Income	3,166
Total Equity	<u>79,875</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 85,943</u></u>

Accrual Basis