

Northern California Nevada Cycling Association

Statements of Activities

For the Fiscal Periods Ended June 30, 2020 and June 30, 2019

	Without Donor Restrictions			
	CYQ2	PYQ2	CYTD	PYTD
	Apr - Jun, 2020	Apr - Jun, 2019	Jan - Jun, 2020	Jan - Jun, 2019
Revenue				
Racing Fees				
Race Surcharges		7,599		9,249
Online Registration Fee			402	
Racer/Day Fee		1,688	3,461	1,907
Total Race Surcharges	0	9,287	3,863	11,156
USA Cycling	7,579	19,347	7,579	21,703
"Rebate"			120	
USAC - Rider "Rebate"			566	
USA Cycling	7,579	19,347	8,265	21,703
Total Racing Fees	7,579	28,634	12,128	32,859
Revenue - Other				
Championship Merchandise		0	9	67
Contributions			226	
Membership Fees	1,313	1,350	2,588	2,638
Product Sales		0		540
Other	4	9	12	19
Total Revenue - Other	1,317	2,714	2,834	4,618
Total Revenue	\$8,896	\$31,348	\$14,963	\$37,477
Expenses				
Program Services				
Developmental Programs	225	1,750	900	2,500
Race Events	4,681	9,428	11,395	18,343
Total Program Services	4,906	11,178	12,295	20,843
Supporting Services				
General and Administrative	2,819	2,886	5,663	5,997
Total Supporting Services	2,819	2,886	5,663	5,997
Total Expenses	\$7,725	\$14,064	\$17,958	\$26,840
Change in Unrestricted Net Assets	1,170	15,404	(2,995)	8,757
NET Assets, Beginning of Year	74,836	75,100	74,836	75,100
Net Assets, End of Year	\$76,006	\$90,504	\$71,841	\$83,857

Accrual Basis

Note: Due to the COVID-19 pandemic, a few racing events were canceled during the first three months of 2020, and all events were canceled during month four to six of 2020, end June 30, 2020. Given the timing of cancellations late in the first reporting period, NCNCA's revenue did not decrease significantly in the first quarter, but the revenue decreased significantly in the second quarter of 2020. The extent to which the COVID-19 will impact NCNCA's future financial results is uncertain.