

Northern California Nevada Cycling Association
Statements of Financial Position
As of September 30, 2021 and December 31, 2020

| | September 30, 2021 | December 31, 2020 |
|-------------------------------|--------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 52,220 | \$ 55,803 |
| Accounts Receivable | | |
| Inventory | 1,861 | 2,133 |
| Prepays | 335 | 889 |
| Total Current Assets | 54,416 | 58,825 |
| Race Equipment | | |
| Electronics | 11,218 | 11,218 |
| Equipment | 12,550 | 12,550 |
| Other | 1,250 | 1,250 |
| Less Accumulated Depreciation | (24,032) | (22,594) |
| Total Race Equipment, net | \$ 986 | \$ 2,424 |
| TOTAL ASSETS | \$ 55,401 | \$ 61,249 |

LIABILITIES AND EQUITY

| | | |
|-------------------------------------|------------------|------------------|
| Current Liabilities | | |
| Deferred Revenue-Membership Fees | 1,125 | 376 |
| Total Other Current Liabilities | 1,125 | \$ 376 |
| Total Liabilities | 1,125 | \$ 376 |
| Net Asset | | |
| Without donor restrictions | 54,276 | \$ 60,874 |
| TOTAL LIABILITIES AND EQUITY | \$ 55,401 | \$ 61,249 |

Accrual Basis