

Statements of Activities

For the Fiscal Periods Ended March 31, 2022 and March 31, 2021

	Without Donor Restrictions	
	Three Months Ended	
	March 31, 2022	March 31, 2021
Revenue		
Racer/Day Fee	2,414	
Total Race Surcharges	\$ 2,414	\$ -
USA Cycling		
USAC - Rider "Rebate"	382	
Total USA Cycling	\$ 382	\$ -
Total Racing Fees	\$ 2,796	\$ -
Revenue - Other		
Membership Fees	8,150	597
Total Revenue - Other	\$ 8,151	\$ 598
Total Revenue	\$ 10,947	\$ 598
Gross Profit	\$ 10,947	\$ 598
Expenses		
Equipment Coordinator	3,563	1,781
Results Coordinator	900	
Total Contractors	\$ 4,463	\$ 1,781
Depreciation	480	480
Race Equipment Expenses, Maintenance, and Other		
Supplies	2,388	
Storage Rent	698	639
Total Race Events	\$ 8,028	\$ 2,900
Total Program Services	\$ 8,028	\$ 2,900
General and Administrative		
Bookkeeper	1,050	700
WebMaster	300	
Total Contractors	\$ 1,350	\$ 700
Insurance		
D & O Insurance	889	222
Total Insurance	\$ 889	\$ 222
Office Supplies		2
Postage/Shipping Fees	75	
Total Other Expenses	\$ 75	\$ 2
Accounting Software	240	210
Surveys		99
Website	90	90
Total Subscriptions	\$ 330	\$ 399
Total General and Administrative	\$ 2,644	\$ 1,323
Total Supporting Services	\$ 2,644	\$ 1,323
Total Expenses	\$ 10,672	\$ 4,223
Change in Unrestricted Net Assets	275	
Net Assets, Beginning of Year	46,208	60,349
Net Assets, End of Year	\$ 46,483	\$ 60,349

Cash Basis