

Northern California Nevada Cycling Association
Statements of Financial Position
As of September 30, 2022 and December 31, 2021

	September 30, 2022	December 31, 2021
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 38,842	\$ 43,204
Other Current Assets		
Inventory	1,608	1,608
Prepays	-	889
Total Current Assets	<u>40,450</u>	<u>45,702</u>
Fixed Assets		
Race Equipment		
Total Electronics	<u>11,218</u>	<u>11,218</u>
Total Equipment	<u>12,550</u>	<u>12,550</u>
Other	1,250	1,250
Less Accumulated Depreciation	<u>(25,018)</u>	<u>(24,512)</u>
Total Race Equipment, net	<u>-</u>	<u>506</u>
TOTAL ASSETS	<u><u>40,450</u></u>	<u><u>46,208</u></u>
 LIABILITIES AND EQUITY		
Current Liabilities		
Deferred Revenue-Membership Fees	-	-
Total Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	-	-
Net Asset		
Without donor Restrictions	<u>40,450</u>	<u>46,208</u>
TOTAL LIABILITIES AND EQUITY	<u><u>40,450</u></u>	<u><u>46,208</u></u>

Cash Basis