

Northern California/Nevada Cycling Association

Balance Sheet Comparison

As of March 31, 2024

	TOTAL	
	AS OF MAR 31, 2024	AS OF DEC 31, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
WF Checking Account	13,261.48	10,142.83
WF Savings Account	14,100.92	14,100.29
Total Bank Accounts	\$27,362.40	\$24,243.12
Other Current Assets	\$0.01	\$0.01
Total Current Assets	\$27,362.41	\$24,243.13
Fixed Assets	\$0.00	\$0.00
TOTAL ASSETS	\$27,362.41	\$24,243.13
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	103,429.10	103,429.10
Retained Earnings	-79,185.97	-79,185.97
Net Income	3,119.28	0.00
Total Equity	\$27,362.41	\$24,243.13
TOTAL LIABILITIES AND EQUITY	\$27,362.41	\$24,243.13

Northern California/Nevada Cycling Association

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - March, 2024

	JAN - MAR, 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET
Income				
Racing Fees			\$0	\$0
Race Surcharges	4,675	6,457	\$4,675	\$6,457
USA Cycling	967	400	\$967	\$400
Total Racing Fees	5,642	6,857	\$5,642	\$6,857
Revenue - Other			\$0	\$0
Membership Fees	10,950	8,500	\$10,950	\$8,500
Product Sales		0	\$0	\$0
Various Other	1	0	\$1	\$0
Total Revenue - Other	10,951	8,500	\$10,951	\$8,500
Total Income	\$16,593	\$15,357	\$16,593	\$15,357
Cost of Goods Sold	\$0	\$0	\$0	\$0
GROSS PROFIT	\$16,593	\$15,357	\$16,593	\$15,357
Expenses				
Program Services			\$0	\$0
Developmental Programs			\$0	\$0
Championship Stipends	2,250	2,250	\$2,250	\$2,250
Juniors	192	192	\$192	\$192
Total Developmental Programs	2,442	2,442	\$2,442	\$2,442
Race Events			\$0	\$0
Contractors			\$0	\$0
Equipment Coordinator	3,000	3,000	\$3,000	\$3,000
Total Contractors	3,000	3,000	\$3,000	\$3,000
Officials	4,302	4,575	\$4,302	\$4,575
Other Race-Related Events		0	\$0	\$0
Storage Rent	726	780	\$726	\$780
Total Race Events	8,028	8,355	\$8,028	\$8,355
Total Program Services	10,470	10,797	\$10,470	\$10,797
Supporting Services			\$0	\$0
General and Administrative			\$0	\$0
Contractors	800	800	\$800	\$800
Insurance	794	794	\$794	\$794
Other Expenses		288	\$0	\$288
Subscriptions			\$0	\$0
Accounting Software	980	700	\$980	\$700
Website	429	188	\$429	\$188
Total Subscriptions	1,409	888	\$1,409	\$888
Total General and Administrative	3,003	2,769	\$3,003	\$2,769
Total Supporting Services	3,003	2,769	\$3,003	\$2,769
Total Expenses	\$13,473	\$13,566	\$13,473	\$13,566
NET OPERATING INCOME	\$3,119	\$1,791	\$3,119	\$1,791

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Budget vs. Actuals: 2024 Budget - FY24 P&L

January - March, 2024

	JAN - MAR, 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET
NET INCOME	\$3,119	\$1,791	\$3,119	\$1,791