

Northern California/Nevada Cycling Association

Balance Sheet Comparison

As of June 30, 2024

	TOTAL	
	AS OF JUN 30, 2024	AS OF DEC 31, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
WF Checking Account	18,938.19	10,142.83
WF Savings Account	14,101.27	14,100.29
Total Bank Accounts	\$33,039.46	\$24,243.12
Other Current Assets	\$0.01	\$0.01
Total Current Assets	\$33,039.47	\$24,243.13
Fixed Assets	\$0.00	\$0.00
TOTAL ASSETS	\$33,039.47	\$24,243.13
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Other current liabilities	1,475.00	0.00
Total Other Current Liabilities	\$1,475.00	\$0.00
Total Current Liabilities	\$1,475.00	\$0.00
Total Liabilities	\$1,475.00	\$0.00
Equity		
Opening Balance Equity	103,429.10	103,429.10
Retained Earnings	-79,185.97	-79,185.97
Net Income	7,321.34	0.00
Total Equity	\$31,564.47	\$24,243.13
TOTAL LIABILITIES AND EQUITY	\$33,039.47	\$24,243.13

Northern California/Nevada Cycling Association

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - June, 2024

	JAN - MAR, 2024		APR - JUN, 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Income						
Racing Fees					\$0	\$0
Race Surcharges					\$0	\$0
Racer/Day Fee	4,675	6,457	8,756	8,140	\$13,431	\$14,597
Total Race Surcharges	4,675	6,457	8,756	8,140	\$13,431	\$14,597
USA Cycling					\$0	\$0
USAC - Rider "Rebate"	967	400	1,281	600	\$2,248	\$1,000
Total USA Cycling	967	400	1,281	600	\$2,248	\$1,000
Total Racing Fees	5,642	6,857	10,037	8,740	\$15,679	\$15,597
Revenue - Other					\$0	\$0
Membership Fees	10,950	8,500		0	\$10,950	\$8,500
Product Sales					\$0	\$0
Bibs/Race Numbers		0		1,000	\$0	\$1,000
Total Product Sales		0		1,000	\$0	\$1,000
Various Other	1	0	0	0	\$1	\$0
Total Revenue - Other	10,951	8,500	0	1,000	\$10,951	\$9,500
Total Income	\$16,593	\$15,357	\$10,037	\$9,740	\$26,630	\$25,097
Cost of Goods Sold						
Pins		0		1,000	\$0	\$1,000
Total Cost of Goods Sold	\$0	\$0	\$0	\$1,000	\$0	\$1,000
GROSS PROFIT	\$16,593	\$15,357	\$10,037	\$8,740	\$26,630	\$24,097
Expenses						
Program Services					\$0	\$0
Developmental Programs					\$0	\$0
Championship Stipends	2,250	2,250		0	\$2,250	\$2,250
Juniors	192	192		0	\$192	\$192
Total Developmental Programs	2,442	2,442		0	\$2,442	\$2,442
Race Events					\$0	\$0
Contractors					\$0	\$0
Equipment Coordinator	3,000	3,000	3,000	3,000	\$6,000	\$6,000
Total Contractors	3,000	3,000	3,000	3,000	\$6,000	\$6,000
Officials	4,302	4,575	292	1,845	\$4,594	\$6,420
Other Race-Related Events		0		0	\$0	\$0
Storage Rent	726	780	752	780	\$1,478	\$1,560
Total Race Events	8,028	8,355	4,044	5,625	\$12,072	\$13,980
Total Program Services	10,470	10,797	4,044	5,625	\$14,514	\$16,422
Supporting Services					\$0	\$0
General and Administrative					\$0	\$0
Contractors	800	800		0	\$800	\$800
Insurance	794	794		0	\$794	\$794
Other Expenses		288		288	\$0	\$575

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Budget vs. Actuals: 2024 Budget - FY24 P&L

January - June, 2024

	JAN - MAR, 2024		APR - JUN, 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Subscriptions					\$0	\$0
Accounting Software	980	700		0	\$980	\$700
Website	429	188	1,791	188	\$2,220	\$375
Total Subscriptions	1,409	888	1,791	188	\$3,200	\$1,075
Total General and Administrative	3,003	2,769	1,791	475	\$4,794	\$3,244
Total Supporting Services	3,003	2,769	1,791	475	\$4,794	\$3,244
Total Expenses	\$13,473	\$13,566	\$5,835	\$6,100	\$19,308	\$19,666
NET OPERATING INCOME	\$3,119	\$1,791	\$4,202	\$2,640	\$7,321	\$4,431
NET INCOME	\$3,119	\$1,791	\$4,202	\$2,640	\$7,321	\$4,431