

Northern California/Nevada Cycling Association

Balance Sheet Comparison

As of September 30, 2024

	TOTAL	
	AS OF SEP 30, 2024	AS OF DEC 31, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
WF Checking Account	25,522	10,143
WF Savings Account	14,102	14,100
Total Bank Accounts	\$39,623	\$24,243
Other Current Assets	\$0	\$0
Total Current Assets	\$39,623	\$24,243
Fixed Assets	\$0	\$0
TOTAL ASSETS	\$39,623	\$24,243
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Other current liabilities	1,475	0
Total Other Current Liabilities	\$1,475	\$0
Total Current Liabilities	\$1,475	\$0
Total Liabilities	\$1,475	\$0
Equity		
Opening Balance Equity	103,429	103,429
Retained Earnings	-79,186	-79,186
Net Income	13,905	0
Total Equity	\$38,148	\$24,243
TOTAL LIABILITIES AND EQUITY	\$39,623	\$24,243

Northern California/Nevada Cycling Association

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - September, 2024

	JAN - MAR, 2024		APR - JUN, 2024		JUL - SEP, 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Income								
Racing Fees							\$0	\$0
Race Surcharges							\$0	\$0
Racer/Day Fee	4,675	6,457	8,756	8,140	6,506	5,344	\$19,937	\$19,941
Total Race Surcharges	4,675	6,457	8,756	8,140	6,506	5,344	\$19,937	\$19,941
USA Cycling							\$0	\$0
USAC - Rider "Rebate"	967	400	1,281	600	1,398	700	\$3,646	\$1,700
Total USA Cycling	967	400	1,281	600	1,398	700	\$3,646	\$1,700
Total Racing Fees	5,642	6,857	10,037	8,740	7,904	6,044	\$23,583	\$21,641
Revenue - Other							\$0	\$0
Membership Fees	10,950	8,500		0	550	0	\$11,500	\$8,500
Product Sales							\$0	\$0
Bibs/Race Numbers		0		1,000	1,480	0	\$1,480	\$1,000
Total Product Sales		0		1,000	1,480	0	\$1,480	\$1,000
Various Other	1	0	0	0	0	3,150	\$1	\$3,150
Total Revenue - Other	10,951	8,500	0	1,000	2,030	3,150	\$12,981	\$12,650
Total Income	\$16,593	\$15,357	\$10,037	\$9,740	\$9,935	\$9,194	\$36,565	\$34,291
Cost of Goods Sold								
Pins		0		1,000		0	\$0	\$1,000
Total Cost of Goods Sold	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$1,000
GROSS PROFIT	\$16,593	\$15,357	\$10,037	\$8,740	\$9,935	\$9,194	\$36,565	\$33,291
Expenses								
Program Services							\$0	\$0
Developmental Programs							\$0	\$0
Championship Stipends	2,250	2,250		0		2,250	\$2,250	\$4,500
Juniors	192	192		0		0	\$192	\$192
Total Developmental Programs	2,442	2,442		0		2,250	\$2,442	\$4,692
Race Events							\$0	\$0
Contractors							\$0	\$0
Equipment Coordinator	3,000	3,000	3,000	3,000	3,000	3,000	\$9,000	\$9,000
Total Contractors	3,000	3,000	3,000	3,000	3,000	3,000	\$9,000	\$9,000
Officials							\$0	\$0
Awards	463	0		0	185	0	\$648	\$0
Clinic	331	300		0		0	\$331	\$300
Equipment	2,094	3,500		0		0	\$2,094	\$3,500
License & Ins. Reimbursement	185	0	25	325	185	325	\$395	\$650
Meetings	634	500		0		0	\$634	\$500
Officials Mentoring	330						\$330	\$0
Other Expenses		0		225		408	\$0	\$633
Skills Seminars		150		0		150	\$0	\$300
Travel	32	125	227	945	28	630	\$287	\$1,700
Uniforms	234	0	40	350	189	350	\$463	\$700
Total Officials	4,302	4,575	292	1,845	587	1,863	\$5,181	\$8,283
Other Race-Related Events							\$0	\$0
Banquet		0		0		0	\$0	\$0
Total Other Race-Related Events		0		0		0	\$0	\$0
Storage Rent	726	780	752	780	765	780	\$2,243	\$2,340
Total Race Events	8,028	8,355	4,044	5,625	4,352	5,643	\$16,424	\$19,623
Total Program Services	10,470	10,797	4,044	5,625	4,352	7,893	\$18,866	\$24,315
Supporting Services							\$0	\$0
General and Administrative							\$0	\$0
Contractors							\$0	\$0

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Budget vs. Actuals: 2024 Budget - FY24 P&L

January - September, 2024

	JAN - MAR, 2024		APR - JUN, 2024		JUL - SEP, 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Bookkeeper	400	400		0		0	\$400	\$400
WebMaster	400	400		0		0	\$400	\$400
Total Contractors	800	800		0		0	\$800	\$800
Insurance							\$0	\$0
D & O Insurance	794	794		0		0	\$794	\$794
General Liability Insurance		0		0	450	0	\$450	\$0
Total Insurance	794	794		0	450	0	\$1,244	\$794
Other Expenses							\$0	\$0
Miscellaneous Expense		163		163	0	163	\$0	\$488
Office Supplies		125		125		125	\$0	\$375
Total Other Expenses		288		288	0	288	\$0	\$863
Subscriptions							\$0	\$0
Accounting Software	980	700		0		0	\$980	\$700
Website	429	188	1,791	188	-1,451	188	\$769	\$563
Total Subscriptions	1,409	888	1,791	188	-1,451	188	\$1,749	\$1,263
Total General and Administrative	3,003	2,769	1,791	475	-1,001	475	\$3,793	\$3,719
Total Supporting Services	3,003	2,769	1,791	475	-1,001	475	\$3,793	\$3,719
Total Expenses	\$13,473	\$13,566	\$5,835	\$6,100	\$3,351	\$8,368	\$22,659	\$28,034
NET OPERATING INCOME	\$3,119	\$1,791	\$4,202	\$2,640	\$6,584	\$825	\$13,905	\$5,257
NET INCOME	\$3,119	\$1,791	\$4,202	\$2,640	\$6,584	\$825	\$13,905	\$5,257