

	Budget 2025	Actual 2024	Budget 2024	
<b>Income</b>				
USAC Rider Rebate	\$4,000	\$4,438	\$2,400	
Racer/Day Fee	\$20,000	\$20,621	\$19,941	
Membership fees	\$11,000	\$11,700	\$8,500	
Pins and Bibs	\$1,500	\$1,480	\$1,000	
Interest income		\$2		
Kit sales		\$0	\$3,150	
<b>Total income</b>	<b>\$36,500</b>	<b>\$38,241</b>	<b>\$34,991</b>	
<b>Baseline expenses</b>				
Eqpt coordinator	\$12,000	\$12,000	\$12,000	
Championships stipends	\$2,250	\$2,250	\$2,250	
Storage rent	\$3,372	\$3,016	\$3,120	
D&O Insurance	\$950	\$794	\$850	
General liability insurance	\$450	\$900	\$0	Did not fcst \$450 in december, budget assumed paid in 2025
Quickbooks	\$1,050	\$980	\$700	
Website	\$1,000	\$949	\$750	
Other program related expenses	\$500	\$191	\$500	
Annual filing fees	\$100	\$20	\$0	
Zoom meeting subscription		\$0	\$150	
Cost of pins and bibs		\$0	\$1,000	
Other misc (safety factor)	\$500	\$300	\$500	
<b>Sub-total baseline expenses</b>	<b>\$22,172</b>	<b>\$21,400</b>	<b>\$21,820</b>	
<b>Committee Asks for 2025</b>				
Officials - see detail in italics below	\$4,600	\$3,447	\$9,500	
Competition - socks (\$2,500) plus jerseys (\$800)	\$3,300			
Dist champs awards jerseys/socks	\$0			
<b>Juniors:</b>				
Junior Race Series awards, leader's jerseys				Funded by sponsors
Community building (recruitment, rides, meetups etc)	\$1,000			
Defray racing costs	\$1,000			
Jr development/ camps/ local pro's/ coaches	\$1,000			
Banquet/events	\$3,000	\$1,352	\$2,000	
Equipment	\$800	\$2,524	\$3,500	2025 to cover breakage of current equipment
Women's/DEI - (series leader jerseys, 6 events and 3 categories i.e. 18 jerseys)	\$2,500			
<b>Other non-recurring expenses in 2024</b>				
2023 bookkeeping and webmaster paid in 2024	\$0	\$800	\$800	
2023 D&O ins paid in 2024	\$0	\$794	\$794	
2023 champs stipend paid in 2024	\$0	\$2,250	\$2,250	
2023 juniors expense paid in 2024	\$0	\$192	\$192	
<b>Total expenses</b>	<b>\$39,372</b>	<b>\$32,759</b>	<b>\$40,856</b>	
<b>Net income/(expense)</b>	<b>-\$2,872</b>	<b>\$5,482</b>	<b>-\$5,865</b>	
<b>Beginning of year/period actual/projected cash balance</b>	<b>\$30,150</b>	<b>\$24,243</b>	<b>\$24,243</b>	
Net income/(expense) for the period	-\$2,872	\$5,482	-\$5,865	
Add: other items affecting ending cash	-\$425	\$425	\$0	Represents payments into and out of other acc. Liabs (Womens Series and 501(c)4 filing fee reimb)
<b>End of period projected/actual cash balance</b>	<b>\$26,853</b>	<b>\$30,150</b>	<b>\$18,378</b>	
<b>Officials - detailed breakdown</b>				
Awards	\$700	\$648	\$400	
License & Ins. Reimbursement	\$700	\$455	\$650	1st yr officials get a free license (15 incoming in 2025)
Meetings	\$800	\$634	\$800	Annual officials meeting
Officials Mentoring	\$600	\$330		Related to officials move up in "ranks" i.e. extra officials at a race
Other Expenses		\$0	\$1,000	Might not be "real"?
Clinic/Skills Seminars (separate accts in 2024)	\$800	\$631	\$750	15 new incoming officials
Travel	\$300	\$286	\$1,700	Some travel related to moving up
Uniforms	\$700	\$463	\$700	New officials clothing and official of the year gets to buy some merch
<b>Total Officials</b>	<b>\$4,600</b>	<b>\$3,447</b>	<b>\$6,000</b>	2024 budget & actuals differ due to split out of equipment budget