

Northern California/Nevada Cycling Association

Balance Sheet Comparison

As of December 31, 2024

	TOTAL	
	AS OF DEC 31, 2024	AS OF DEC 31, 2023 (PP)
ASSETS		
Current Assets		
Bank Accounts		
WF Checking Account	8,048	10,143
WF Savings Account	22,102	14,100
Total Bank Accounts	\$30,150	\$24,243
Other Current Assets	\$0	\$0
Total Current Assets	\$30,150	\$24,243
Fixed Assets	\$0	\$0
TOTAL ASSETS	\$30,150	\$24,243
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Other current liabilities	425	0
Total Other Current Liabilities	\$425	\$0
Total Current Liabilities	\$425	\$0
Total Liabilities	\$425	\$0
Equity		
Opening Balance Equity	103,429	103,429
Retained Earnings	-79,186	-79,186
Net Income	5,482	0
Total Equity	\$29,725	\$24,243
TOTAL LIABILITIES AND EQUITY	\$30,150	\$24,243

Northern California/Nevada Cycling Association

Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

	JAN - MAR, 2024		APR - JUN, 2024		JUL - SEP, 2024		OCT - DEC, 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Income										
Racing Fees									\$0	\$0
Race Surcharges									\$0	\$0
Racer/Day Fee	4,675	6,457	8,756	8,140	6,506	5,344	684	0	\$20,621	\$19,941
Total Race Surcharges	4,675	6,457	8,756	8,140	6,506	5,344	684	0	\$20,621	\$19,941
USA Cycling									\$0	\$0
USAC - Rider "Rebate"	967	400	1,281	600	1,398	700	792	700	\$4,439	\$2,400
Total USA Cycling	967	400	1,281	600	1,398	700	792	700	\$4,439	\$2,400
Total Racing Fees	5,642	6,857	10,037	8,740	7,904	6,044	1,476	700	\$25,060	\$22,341
Revenue - Other									\$0	\$0
Membership Fees	10,950	8,500		0	550	0	200	0	\$11,700	\$8,500
Product Sales									\$0	\$0
Bibs/Race Numbers		0		1,000	1,480	0		0	\$1,480	\$1,000
Total Product Sales		0		1,000	1,480	0		0	\$1,480	\$1,000
Various Other	1	0	0	0	0	3,150	1	0	\$2	\$3,150
Total Revenue - Other	10,951	8,500	0	1,000	2,030	3,150	201	0	\$13,182	\$12,650
Total Income	\$16,593	\$15,357	\$10,037	\$9,740	\$9,935	\$9,194	\$1,677	\$700	\$38,241	\$34,991
Cost of Goods Sold										
Pins		0		1,000		0		0	\$0	\$1,000
Total Cost of Goods Sold	\$0	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
GROSS PROFIT	\$16,593	\$15,357	\$10,037	\$8,740	\$9,935	\$9,194	\$1,677	\$700	\$38,241	\$33,991
Expenses										
Program Services									\$0	\$0
Developmental Programs									\$0	\$0
Championship Stipends	2,250	2,250		0		2,250	2,250	0	\$4,500	\$4,500
Juniors	192	192		0		0		0	\$192	\$192
Total Developmental Programs	2,442	2,442		0		2,250	2,250	0	\$4,692	\$4,692
Race Events									\$0	\$0
Contractors									\$0	\$0
Equipment Coordinator	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	\$12,000	\$12,000
Total Contractors	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	\$12,000	\$12,000
Officials									\$0	\$0
Awards	463	0		0	185	0		400	\$648	\$400
Clinic	331	300		0		0		0	\$331	\$300
Equipment	2,094	3,500		0		0	430	0	\$2,523	\$3,500
License & Ins. Reimbursement	185	0	25	325	185	325	60	0	\$455	\$650
Meetings	634	500		0		0		300	\$634	\$800
Officials Mentoring	330								\$330	\$0
Other Expenses		0		225		408		367	\$0	\$1,000
Skills Seminars		150		0		150	300	150	\$300	\$450
Travel	32	125	227	945	28	630		0	\$287	\$1,700
Uniforms	234	0	40	350	189	350		0	\$463	\$700
Total Officials	4,302	4,575	292	1,845	587	1,863	790	1,217	\$5,971	\$9,500
Other Race-Related Events									\$0	\$0
Banquet		0		0		0	1,352	2,000	\$1,352	\$2,000
Total Other Race-Related Events		0		0		0	1,352	2,000	\$1,352	\$2,000
Race Equipment Expenses, Maintenance, and Other Supplies							191		\$191	\$0
Storage Rent	726	780	752	780	765	780	773	780	\$3,016	\$3,120
Total Race Events	8,028	8,355	4,044	5,625	4,352	5,643	6,106	6,997	\$22,530	\$26,620
Total Program Services	10,470	10,797	4,044	5,625	4,352	7,893	8,356	6,997	\$27,222	\$31,312
Supporting Services									\$0	\$0
General and Administrative									\$0	\$0
Contractors									\$0	\$0
Bookkeeper	400	400		0		0		0	\$400	\$400
WebMaster	400	400		0		0		0	\$400	\$400
Total Contractors	800	800		0		0		0	\$800	\$800
Insurance									\$0	\$0
D & O Insurance	794	794		0		0	794	850	\$1,588	\$1,644
General Liability Insurance		0		0	450	0	450	0	\$900	\$0
Total Insurance	794	794		0	450	0	1,244	850	\$2,488	\$1,644
Other Expenses									\$0	\$0
Miscellaneous Expense		163		163	0	163	300	162	\$300	\$650
Office Supplies		125		125		125		125	\$0	\$500
Total Other Expenses		288		288	0	288	300	287	\$300	\$1,150

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Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

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	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Subscriptions									\$0	\$0
Accounting Software	980	700		0		0		0	\$980	\$700
Website	429	188	1,791	188	-1,451	188	180	188	\$949	\$750
Total Subscriptions	1,409	888	1,791	188	-1,451	188	180	188	\$1,929	\$1,450
Taxes, Licenses, and Filing Fees							20		\$20	\$0
Total General and Administrative	3,003	2,769	1,791	475	-1,001	475	1,744	1,325	\$5,537	\$5,044
Total Supporting Services	3,003	2,769	1,791	475	-1,001	475	1,744	1,325	\$5,537	\$5,044
Total Expenses	\$13,473	\$13,566	\$5,835	\$6,100	\$3,351	\$8,368	\$10,100	\$8,322	\$32,759	\$36,356
NET OPERATING INCOME	\$3,119	\$1,791	\$4,202	\$2,640	\$6,584	\$825	\$ -8,423	\$ -7,622	\$5,482	\$ -2,365
NET INCOME	\$3,119	\$1,791	\$4,202	\$2,640	\$6,584	\$825	\$ -8,423	\$ -7,622	\$5,482	\$ -2,365